

MILL RIVER UNIFIED UNION SCHOOL DISTRICT

PROPOSED BOND SUMMARY

Tax Rate Effect based on a \$150,000 Homestead

The Mill River Unified Union School District is proposing a \$3,500,000 20-year bond with an estimated net interest rate of 3.48%. The estimated interest payments for the life of the bond totals \$1,324,222.

The estimated tax rate effect of this bond for fiscal year 2020 would be \$0.035. The impact of this estimated tax rate increase in taxes for a \$150,000 home would be \$52.50. Over the life of the 20-year bond, the estimated cost to a taxpayer owning a \$150,000 home would total \$918.75.